



Press release!

3 May 2010

Ikano Bank SE, Norway

Ikano Bank in cooperation with Shell regarding credit cards

Ikano Bank and Shell have today entered a long-term co-operation agreement regarding the issuance and the running of the credit card program Shell MasterCard in Norway.

“The agreement with Shell confirms the position of Ikano Bank as an attractive partner for the biggest players on the Norwegian retail market. We are looking forward to developing the Shell MasterCard into a really good card for the customers and further more through the co-operation with Shell we contribute to strengthening their position among Norwegian drivers”, says Country Manager Morten Grusd, Ikano Bank SE, Norway.

The agreement that is entered with Shell also involves that Ikano Bank buy the existing customer portfolio of a customer value of 283 Million NOK from Citibank. However existing Shell MasterCard customers will continue to use their existing cards. Ikano Bank will co-operate with Shell and Citi for a secure and problem-free transference of the customer stock and at the same time keep a stable and well working customer service.

For further information please contact:

Ikano Bank, Morten Grusd, Country Manager, +47 99 31 12 10, morten.grusd@ikano.no
Shell: Svein Ildbruben, Media Advisor, +47 95 87 58 65, s.ildgruben@shell.com
