



Press release

1 September 2012

Ikano Bank starts activities in The Netherlands

The Swedish Ikano Bank will start its operations on the 1st of September 2012 in The Netherlands. Ikano Bank is part of the Ikano Group, an independent group of companies owned by the Kamprad family. Ikano Bank will start by providing financial consumer products and services in the Netherlands for IKEA customers. In the future Ikano Bank has plans to develop financial products and services also for other retail companies. Ikano Bank is established in many European countries. Ikano Bank has been authorised by the Dutch Central Bank to operate on the Dutch market.

The philosophy behind Ikano Bank and its products and services is convenience, reliability and fairness. "We want to offer fair and transparent products, so that the customer can properly consider which product suits him or her best depending on their living situation. We will never hide that "borrowing money costs money". And if we, in the application assessment, see that the customer cannot afford the loan, we will give them a No. Saying No is also to act in a fair way" says Åsa Färm, Ikano Bank's Country Manager in The Netherlands.

Today Ikano provides loyalty and financial services products for IKEA and other retailers in nine countries. In The Netherlands these products will be accessible via internet and kiosks in the IKEA stores.

Editorial note:

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