

11 July 2014 Ikano S.A. LU, Luxembourg

## Mikael Ohlsson new board member of Ikano S.A

Mikael Ohlsson was recently appointed member of Ikano S.A. Supervisory Board, succeeding Håkan Thylén as of 13<sup>th</sup> May, 2014.

Mikael Ohlsson has nearly 35 years of experience at IKEA, in senior operational positions (e.g. MD of IKEA of Sweden\*, Regional Manager Europe and Country Manager), and in executive management positions – most recently as CEO of the INGKA Group\*\*, which he held until September 2013.

"I am pleased to welcome Mikael as new board member", says Peter Kamprad, Chairman of Ikano S.A. Supervisory Board. "With his vast knowledge and substantial IKEA background, he will contribute greatly to Ikano. Mikael understands our business and is a culture carrier who represents our core values. I am confident that he will inspire us and help bring our business into the future."

"I am happy to join the Ikano S.A. Supervisory Board. Ikano is an exciting company with many interesting businesses and potential. I look forward to being a part of the development and success of Ikano together with the board and Ikano co-workers", says Mikael Ohlsson.

\*IKEA of Sweden AB (IoS) is based in Älmhult, Sweden. The company develops and makes the IKEA range available to stores and customers all over the world.

\*\*INGKA Group is the largest IKEA franchisee with more than 306 IKEA stores in 26 countries.