

18 June 2015
Ikano S.A., Luxembourg

New CEO of the Ikano Group

We are pleased to announce that Lars Thorsén has been appointed CEO of the Ikano Group effective 1st September 2015. He will replace Arja Taaveniku, who left Ikano in April for Kingfisher Ltd. and Mats Håkansson, who is currently standing in as acting CEO.

Mats Håkansson will gradually hand over the position to Lars during his first months and thereafter assume his former position as Vice President of the Ikano Group.

Lars joins us from IKEA Asia Pacific where he currently is Deputy Global Purchase Operation Manager. Throughout the nineties, Lars held several management positions within IKEA Asia Pacific. He then joined RT Sourcing Asia Ltd, a fast growing US trading company, as President and COO. In 2007, he became Managing Director Asia Pacific & Global Sourcing Director at British Shop Direct before returning to IKEA in 2012.

Lars says, "I have been fortunate to work for three great companies these past years. Now I look forward to joining the Ikano team whose strong values and diversified business model that really appeal to me."

"Lars has many years of experience from IKEA operations in Asia which will benefit our future expansion plans. He also has strong leadership skills and a deep understanding of our roots and business culture which will be of value for all Business Areas," says Peter Kamprad, Chairman of the Ikano Group Board.



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