

31st March 2015 Ikano S.A., Luxembourg

Arja Taaveniku leaves Ikano Group

Arja Taaveniku, Ikano Group CEO, has decided to leave the company to join the UK based home improvement retailer Kingfisher plc as Chief Offer & Supply Chain Officer. She will leave Ikano at the end of April.

Arja joined Ikano as CEO in May 2012 after 22 years in different positions within IKEA companies. A process is already underway to identify her replacement. Mats Håkansson, Vice President of Ikano Group, will step in as acting CEO until the new CEO has been appointed.

Peter Kamprad, Chairman of Ikano Group, says, "Arja has had a significant impact on Ikano during her three years in the leadership role and we are sorry to see her leave. We thank her for her contributions and wish her all the best in her new role."

For further information, please contact:
Marie Gällstad, Head of Group Communications
marie.gallstad@ikano.lu
+352 691 488320