

RetourMatras

February 2, 2021

PRESS RELEASE

RetourMatras sets its sights on a Circular Mattress

Ikano Industry's investment launches new recycling activity

RetourMatras is starting a breakthrough recycling activity and growing its mattress dismantling capacity from 1 million to over 1.5 million mattresses per year covering the Netherlands and Belgium. The Dutch mattress recycler announced an investment by Ikano Industry who joins existing shareholders Ingka Investments and Renewi.

The new technology, which complements the existing recycling activities, improves the use and reuse of end-of-life flexible foam from mattresses. This is the first time this technology is being applied to end-of-life mattress foam at a commercial scale. The new RetourMatras facility will annually convert the foam from over 200,000 discarded mattresses into repolyol, the main building block for new foam. This circular breakthrough is the result of many years of research and development by Ikano Industry and showcases how cooperation along the value chain is key to move to a circular economy.

RetourMatras dismantles mattresses and prepares the materials for reuse. Up to 90% of the materials are recovered and can be reused in new products. A self-developed, state-of-the-art automated process makes mattress recycling feasible and enables RetourMatras to substantially contribute to the recycling targets of the Netherlands and shortly RetourMatras will do the same in Belgium.

According to Nanne Fioole, director of RetourMatras, *"We continuously seek ways to work with the industry to upcycle our recovered materials into sustainable products; like the rebonded foam we produce from recycled foam. With the commissioning of our new facility, RetourMatras has taken a significant step in a circular future for foam. We are happy to welcome Ikano Industry and to have the continued support of Ingka Investments and Renewi for the growth and future of RetourMatras."*

As part of Ikano Group, **Ikano Industry** is a leading European mattress producer with extensive experience in using own recycled production waste to produce new mattresses. Aiming to be the first completely neutral foam producer by 2025, Ikano Industry puts sustainability at the heart of everything they do to enable good business and contribute to a better future for the many people.

"As part of our way of working, Ikano Industry is committed to collect and recycle at least the same number of post-consumer mattresses as we put on the market by selling new products. RetourMatras provides an opportunity to realise this transformation of recycling post-consumer foam thanks to its unique position having partners throughout the value chain working together towards circularity. We are excited for what the future holds for RetourMatras and the future of mattresses." says Mats Håkansson, Group Vice President at Ikano Group and Chairperson of Ikano Industry Board.

Alongside expanding its recycling activities, RetourMatras is scheduled to open two new mattress dismantling facilities; a fourth facility in the Netherlands and a first in Belgium.

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FOR FURTHER INFORMATION:

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ABOUT RETOURMATRAS:

RetourMatras was founded by Nanne Fioole in 2009 on the basis of new technology that made mattress recycling feasible. The company processes mattresses in three locations in the Netherlands. In addition to preparing materials for reuse in close cooperation with sustainably operating companies, RetourMatras produces bonded foam. This finished product can be used amongst others as insulation under flooring.

Click on www.retourmatras.nl for more information.

ABOUT IKANO INDUSTRY

Ikano Industry is part of the Ikano Group, an international group of companies active within banking, real estate, production, insurance, data analytics and retail. It was established in 1988 and is owned by the Kamprad family. The vision is to create possibilities for better living.

Click on www.group.ikano for more information.

Ikano Industry aims to be IKEA's leading supplier of mattresses and related products. Combined, our two facilities in Rogoźno and Krajenka, Poland, create one of the largest and most modern mattress production lines in Europe. We have also started establishing a manufacturing site in Mexico and have some 100 co-workers in place. Over the next years, we will grow with even more co-workers and extend our markets to also include the Americas.

Click on www.ikanoindustry.pl for more information.

ABOUT INGKA INVESTMENTS:

Ingka Investments is the investment arm of Ingka Group, investing for the generations to come.

Ingka Group (Ingka Holding B.V. and its controlled entities) is one of 12 different groups of companies that own and operate IKEA retail under franchise agreements with Inter IKEA Systems B.V. Ingka Group has three business areas: IKEA Retail, Ingka Investments and Ingka Centres. Ingka Group is a strategic partner in the IKEA franchise system, operating 381 IKEA stores in 30 countries. These IKEA stores had 839 million visits between September 2018 and August 2019 and 2.6 billion visits to www.IKEA.com. Ingka Group operates business under the IKEA vision - to create a better everyday life for the many people by offering a wide range of well-designed, functional home furnishing products at prices so low that as many people as possible can afford it.

Click on www.ingka.com for more information.

ABOUT RENEWI:

Renewi is a leading waste to product company that gives new life to used materials every day. We have more than 6,800 employees working at 174 operating sites across Europe. Our extensive operational network means we are always close to our customers.

For Renewi, waste is a state of mind, and an opportunity. Our many years of knowledge and experience, combined with a broad range of services, allow us to offer sustainable, practical recycling solutions. We use innovation and the latest technology to turn waste into useful materials such as paper, metal, plastic, glass, wood, building materials, compost and energy. In other words, we turn today's waste into tomorrow's raw materials.

The result of our work is less waste and contamination, a smarter use of scarce raw materials, and a reduction in carbon emissions. This means that we are contributing towards a cleaner, circular world in which we "waste no more".

Renewi is listed on both the London Stock Exchange and Amsterdam Stock Exchange. Click on www.renewiplc.com for more information.

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